

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF FLORIDA**

Case No. 21-cv-60462-BLOOM/Valle

CCUR AVIATION FINANCE, LLC and
CCUR HOLDINGS, INC.,

Plaintiffs,

v.

SOUTH AVIATION, INC. and
FEDERICO A. MACHADO,

Defendants.

ORDER GRANTING EXTENSION OF RECEIVERSHIP

THIS CAUSE is before the Court upon Temporary Receiver Barbara Martinez’s Motion to Extend Receivership, ECF No. [117] (“Motion”). On April 16, 2021, the Court granted Plaintiff CCUR Aviation Finance, LLC, and Plaintiff CCUR Holdings, Inc.’s (collectively, “Plaintiffs”) application for a Receivership for South Aviation, Inc. (“South Aviation”) and its respective affiliates, subsidiaries, successors, and assigns (collectively, “Receivership Estates”). ECF No. [43] (“Order”). In the Order, the Court limited the Receivership to a six-month term to end on October 16, 2021, subject to extensions as may be ordered by the Court. *Id.* at 23.

The Motion seeks to extend the Receivership for six additional months until April 16, 2022. According to the Motion, the Receivership is in the process of liquidating foreign assets, completing the public sale of a 1986 Bombardier Challenger Cl601-2A12, creating a claims process with the goals of identifying and verifying permissible claims and streamlining the administration of Receivership Estates, and investigating the existence of additional claims against third parties. ECF No. [117] at 2-3. Plaintiff CCUR Aviation Finance, LLC, Plaintiff CCUR

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Holdings, Inc., Intervener Metrocity Holdings, LLC, Intervenor WBIP Aviation One, LLC, and Intervenor WBIP Aviation Two, LLC do not oppose the extension of the Receivership. *Id.* at 4. Therefore, the Court finds that the relief sought in the Motion is in the best interests of the Plaintiffs, Receivership Estates, and all parties in interest, and that the factual bases set forth in the Motion establish just and sufficient cause to grant the requested relief.

Accordingly, it is **ORDERED AND ADJUDGED** that the Motion, **ECF No. [117]**, is **GRANTED**. The Receivership is extended to April 16, 2022.

DONE AND ORDERED in Chambers at Miami, Florida, on October 11, 2021.

A handwritten signature in black ink, appearing to be 'JB' with a long horizontal stroke extending to the right.

BETH BLOOM
UNITED STATES DISTRICT JUDGE

Copies to:

Counsel of Record