

FEDERAL FINANCIAL AID REGULATIONS

Federal financial aid under Title IV of the Higher Education Act is the lifeblood of most institutions of higher education. Without it, many qualified students could not pursue their educational goals, and many quality schools would have to close their doors. However, failure to comply with the complicated and ever-changing financial aid regulations can lead to major monetary penalties, strict limits on access to government funding and even criminal liability.

Holland & Knight's Education Team assists colleges, universities and other institutions of higher education in obtaining and maintaining eligibility for Title IV funding. We advise our clients on how to comply with the latest regulatory changes, and we defend our clients in investigatory and enforcement actions brought by the U.S. Department of Education, the U.S. Department of Justice and other government agencies.

EXPERIENCE IN YOUR CORNER

Recent representative engagements include:

- defending a college in a federal prosecution alleging violations of the False Claims Act arising from the mishandling of student aid
- representing a college in a U.S. Department of Education audit and an investigation of alleged Perkins loans violations
- conducting an internal audit of a college's compliance with regulations governing the awarding and disbursing of federal student aid
- advising several colleges and universities regarding incentive compensation restrictions on student recruiters
- counseling several schools and colleges on compliance with change of control regulations in connection with institutional mergers and acquisitions
- representing several colleges and universities responding to subpoenas and civil investigative demands concerning student lending practices
- advising schools on state authorization requirements for distance education programs eligible for Title IV funding

CONTACT



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