



## National Assembly Decree Provides Guidelines for the Registration of Cryptoassets

By Tinoco Travieso Planchart & Nuñez

The National Assembly of Venezuela's Decree No. 4,025<sup>1</sup> is a normative instrument that, together with the Constitutional Decree on the Integral Cryptoasset System and the Procedural Order that regulates the Integral Registry of Cryptoasset Services (RISEC), which complements the regulatory framework that was issued in Venezuela with regard to cryptoassets.

Such Decree No. 4,025 is aimed to bind individuals, natural or legal, public or private, to the accounting record of information in Sovereign Cryptoassets, without prejudice to the records that must be made in bolívares, as applicable.

In that sense, all persons must register their operations denominated in Sovereign Cryptoassets, in addition to the ordinary accounting entry they shall also record their operations in bolívares.

For this purpose, the National Superintendence of Cryptoassets and Related Activities (SUNACRIP) will dictate the special regulations that establish the terms and conditions under which these records will be made in Sovereign Cryptoassets.

Learn more about our [Venezuela Focus Team](#).

---

<sup>1</sup> Published in the Gazette Office of the Bolivarian Republic of Venezuela No. 41,763, dated Nov. 19, 2019

---

Information contained in this alert is for the general education and knowledge of our readers. It is not designed to be, and should not be used as, the sole source of information when analyzing and resolving a legal problem. Moreover, the laws of each jurisdiction are different and are constantly changing. If you have specific questions regarding a particular fact situation, we urge you to consult competent legal counsel.

---