



Electric Energy Ministry Submits Draft Law on Renewable and Alternative Energies

By Holland & Knight

The Ministry of Popular Power for Electric Energy (MPPEE) delivered to the Permanent Commission of Energy and Petroleum of the National Assembly the contributions established for the development and subsequent enactment of the Law of Alternative and Renewable Energies, which seeks to provide Venezuela with greater energy stability and reduce dependence on fossil fuels.

All interested parties, including those who work in or have some relationship with the energy industry, are allowed to participate in the legislative process and provide their contributions to be analyzed and possibly considered in the law that is expected to be enacted in 2022. It is anticipated that the law will define a new energy framework for the country. Therefore, the space for participation is open. However, nothing has been announced regarding deadlines for interested parties to submit their contributions.

The National Assembly's statements include the search to recover the country's wind farms, as well as the determination of areas where alternative energy projects can be created to contribute to the energy transition, which in principle will be destined for the consumption of public entities. However, it does not rule out the possibility that large private sector consumers may have access to energy generated from nonconventional renewable energy sources.

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