



New OFAC License for Activities Related to the Prevention, Diagnosis and Treatment of COVID-19

By Holland & Knight

The U.S. Office of Foreign Assets Control (OFAC) on June 14, 2023, issued [General License No. 39B](#), authorizing certain transactions related to the prevention, diagnosis and treatment of the COVID-19 virus in Venezuela. This includes transactions with the Venezuelan government as well as with certain Venezuelan financial institutions and their subsidiaries. This license replaces the contents of General License No. 39A, issued on June 10, 2022.

Thus, the authorizations contained in General License No. 39B are effective through June 14, 2024, noting also that its scope not only covers aspects related to the prevention, diagnosis and treatment of the COVID-19 pandemic in Venezuela, but also the performance of clinical studies related to the virus.

Finally, it is relevant to clarify that General License No. 39B does not authorize any of the following activities:

1. the export of goods, technology and or services to military, intelligence or any law enforcement personnel
2. any transaction or activity involving sanctioned companies and financial entities listed in paragraph C2 of General License No. 39B
3. the unblocking of any property previously blocked by the Code of Federal Regulations, and
4. carrying out any other activity prohibited by the Code of Federal Regulations or involving any person blocked by OFAC, in addition to those related to the Venezuelan government that have this condition

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