

STATE	WHO MUST FILE	TRANSACTIONS COVERED	MATERIALITY THRESHOLD	NOTICE PERIOD	STATE NOTICE RECIPIENT	NOTICE CONTENTS	REVIEW PERIOD	EFFECTIVE DATE
<b>CALIFORNIA</b>	Transacting healthcare entities if at least one of the parties 1) has \$25 million annual revenue, 2) has \$10 million annual revenue and are contracting with entity having \$25 million annual revenue, 3) is located in, or 50% of patients reside in, a health professional shortage area	Transaction that would result in a material change to the ownership, operations or governance of a healthcare entity that is party to the transaction	Nine broad materiality categories, including transactions that 1) have proposed value of \$25 million or more, 2) are likely to increase annual revenue by \$10 million or 20%, 3) involve disposition of 20% or more of healthcare entity assets or 4) change the form of ownership	90 days prior to closing	The Office of Health Care Affordability (OHCA)	Detailed description of entities involved, pending transaction, including whether transaction was subject to prior investigation, material changes involved and entities' prior transactions	OHCA will determine whether to approve transaction or conduct cost and market impact review within 60 days. OHCA must issue cost and market impact review findings within 90 days	4/1/2024
<b>COLORADO</b>	Parties to a transaction that involves a licensed or certified hospital, unless the license or certified hospital is owned and operated by governmental unit or agency	Any transaction or series of transactions over 5 years that 1) results in disposition of 50% or more of hospital assets or 2) the disposition of the control of an entity controlling a hospital	N/A	60 days	Attorney General	Varies depending on whether transaction is nonprofit to nonprofit, nonprofit to for-profit, and for-profit to for-profit	No specific review period. The Attorney General will determine whether to conduct assessment of transaction, and the criteria for the assessment	Current

							will vary based on whether transaction involves nonprofit or for-profit entities.	
<b>CONNECTICUT</b>	Parties to a covered transaction that involves a group practice and parties to a transaction that involves a healthcare entity that were required to file federal HSR notice	A transaction that results in the material change to the business or corporate structure of a group practice or a transaction subject to federal HSR reporting requirements	A material transaction includes the combination of group practices totaling 8 physicians or the acquisition of any group practice by a hospital	30 days for transaction involving a group practice; at the same time as HSR filing for transaction involving hospital, hospital system or other healthcare entity that is subject to federal HSR filing	Attorney General	For transactions involving group practice, details on each transacting party, the material change, names of each physician in the group practice, location of services and primary service area. For transaction subject to HSR filing, a copy of the HSR filing.	No strict timeline for review of either transaction; Attorney General may require more information if determines transaction is anti-competitive	Current

<b>HAWAII</b>	Parties to any transaction that involves the acquisition of a hospital	A transaction falls under the acquisition definition if the transaction 1) changes the ownership or control of a hospital by 20% or more or 2) results in acquiring person owning 50% or more ownership in hospital	N/A	Before beginning any covered transaction or 90 days	State Health Planning and Development Agency and the Attorney General	Describe the impending acquisition, provide party information, transaction terms and financial and economic analysis from independent party on acquisition impact	Agency must approve or disapprove application within 90 days; AG must determine whether to conduct in-depth review within 20 days and then approve or disapprove within 90 days	Current
<b>ILLINOIS</b>	Healthcare facilities or provider organizations that are parties to a transaction involving two or more healthcare facilities or provider organizations not previously under common ownership	Transaction between two or more facilities not previously under common ownership if it is 1) between Illinois healthcare entity and out-of-state entity if out-of-state entity has \$10 million or more annual revenue or (2) between Illinois healthcare entities	N/A	30 days prior to closing	Attorney General	May send copy of HSR filing, application for change of ownership or notice that includes party and transaction details	Attorney General approval not required, but transaction cannot proceed for at least 30 days after notice; Attorney General may investigate if deems transaction anti-competitive	1/1/2024
<b>MASSACHUSETTS</b>	Provider or provider organizations with \$25 million or more in net	A transaction that results in a material change	Includes any transaction that would result in a provider organization having a near-	60 days before making the	Health Policy Commission, the Center for Information	Details concerning parties, transaction type, and reason for	Commission determines whether to conduct full market review within	Current

	patient service revenue		majority of market share in a given service or region	material change	and Analysis, and the Attorney General	material change	30 days of receiving notice. If Commission conducts market review, will issue a final report within 185 days after first receiving notice.	
<b>MINNESOTA</b>	Any healthcare entity that is a party to a covered transactions	A single action or series of actions within 5 years occurring in part in Minnesota or involving a Minnesota healthcare entity if 1) healthcare entity has annual revenue between \$10 and \$80 million (small transactions) or 2) regulated entities have average annual revenue of at least \$80 million (large transactions)	N/A	30 days (small transactions); 60 days (large transactions)	The Commissioner of Health and the Attorney General	Details about the entities, relationship between the entities, primary and proposed service area and markets involved	No explicit review period; Commissioner will analyze market impact, and AG may bring civil action to enjoin or unwind transaction if anti-competitive	1/1/2024 (small transactions)  Current (large transactions)

<p style="text-align: center;"><b>NEVADA</b></p>	<p>Anyone that is a party to a covered healthcare, health carrier or group practice transaction</p>	<p>Results in 1) the material change to a business and 2) would cause the entity to provide 50% or more of a healthcare service within a geographic market</p>	<p>Material change includes, but is not limited, to mergers and acquisitions of all or substantially all of the properties, stock or employment of a group practice</p>	<p>30 days before completing transaction</p>	<p>Attorney General</p>	<p>Details about the proposed relationship, location of proposed services, primary service area and, if any, federal HSR filing</p>	<p>No explicit review period; Attorney General approval not required. Attorney General may investigate if believes violation has occurred.</p>	<p>Current</p>
<p style="text-align: center;"><b>NEW YORK</b></p>	<p>Healthcare entities that are parties to material transactions</p>	<p>A single transaction or series of transactions within 12 months that is material and would result in annual in-state revenue increase by \$25 million</p>	<p>A merger with a healthcare entity, an acquisition of one or more healthcare entities, an affiliation agreement and entity formation for administering healthcare contracts</p>	<p>30 days prior to closing</p>	<p>The New York Department of Health (DOH)</p>	<p>Description of transaction and party information, agreement copies, locations impacted, plans to eliminate services or plan participation</p>	<p>DOH will make transaction information public within 30 days of closing; DOH approval not required for transaction to proceed</p>	<p>Current</p>

<b>OREGON</b>	Healthcare entities that are parties to material transactions	A material transaction that includes transactions between Oregon healthcare entity and out-of-state entity if transaction will increase price of or limit access to healthcare	Material if at least one party has annual revenue of \$25 million and another party has at least \$10 million annual revenue	180 days prior to closing	The Oregon Health Authority (OHA)	Nature and objectives of transaction, anticipated management changes, public impact of transaction, whether transaction is anti-competitive	OHA conducts preliminary review within 30 days and, if applicable, comprehensive review within 180 days	Current
<b>RHODE ISLAND</b>	Parties to a transaction that involves the conversion of a hospital	Conversion of 1) 20% or more of members or voting rights or interests of a hospital or 2) the removal, addition or substitution of a partner that results in new partner gaining interest in hospital	N/A	May not engage in conversion before seeking approval	Department of Health (DOH) and Attorney General	Includes detailed summary of proposed conversion, transacting parties information and patient statistics	DOH and Attorney General determine whether to review within 30 days. If review, will approve or disapprove application within 180 days.	Current
<b>VERMONT</b>	Hospitals that are parties to a transaction in which the hospital would acquire a medical practice	Any transaction in which a hospital will acquire a medical practice	N/A	90 days before effective date or as soon as practicable	Attorney General	Names and addresses of transacting parties	No explicit review period; Attorney General may use information to investigate if determines transaction is potentially	Current

							anti-competitive	
<b>WASHINGTON</b>	Parties to a transaction that involves the material change to a hospital, hospital system or provider organization	A transaction that would result in a material change, including between a Washington and out-of-state entity if out-of-state entity generates \$10 million or more from Washington patients	A transaction between two or more hospitals, hospital systems or provider organizations	60 days before effective date	Attorney General	Names and addresses of transacting parties, locations of healthcare services currently provided, description of the nature and purpose of material change and, if any, federal HSR filing	Attorney General may request additional information from parties within 30 days of receiving notice. No explicit timeline for Attorney General to review transaction; may initiate an investigation or file lawsuit challenging transaction.	Current