



Decree Exempts Payment of Taxes for Improvements of Telecommunications Services

By Tinoco Travieso Planchart & Nuñez

In *Official Gazette* No. 6,785 Extraordinary, dated Dec. 29, 2023, Presidential Decree No. 4,909 was published, in which the payment of taxes, fees and contributions is exempted from imports of tangible personal property carried out by the bodies and entities of the National Public Administration, as well as those carried out with their own resources by natural and legal persons destined for the deployment, installation and/or modernization of infrastructure for the establishment, exploitation and provision of telecommunications services named in the decree.

The decree regulates the conditions and requirements to enjoy the exemption benefits.

Those who fail to comply with the obligations established in Articles 4 and 5 of the decree, as well as the obligations established by the Organic Tax Code, the Organic Customs Law, the law that establishes the Value Added Tax (VAT) and other tax regulations, will lose the exemption benefits.

The maximum duration of the exemption benefit will be one year, from the date of its publication in the *Official Gazette* of the Bolivarian Republic of Venezuela.

The decree came into effect on Dec. 29, 2023.

Learn more about our [Venezuela Focus Team](#).

Information contained in this newsletter is for the general education and knowledge of our readers. It is not designed to be, and should not be used as, the sole source of information when analyzing and resolving a legal problem, and it should not be substituted for legal advice, which relies on a specific factual analysis. Moreover, the laws of each jurisdiction are different and are constantly changing. This information is not intended to create, and receipt of it does not constitute, an attorney-client relationship. If you have specific questions regarding a particular fact situation, we urge you to consult the authors of this publication, your Holland & Knight representative or other competent legal counsel.
