



Israel Practice

# COVID-19 INSIGHTS UPDATE

## Holland & Knight COVID-19 Insights

June 18, 2020

We trust you and your families are all well, safe and in good health. Holland & Knight in partnership with the Israel-America Chamber of Commerce keeps you updated on pertinent American-Israeli topics relating to legal considerations and federal funding opportunities in connection with the coronavirus (COVID-19).

We invite you to read the Alerts below and reach out to us to discuss your thoughts or any questions you may have on this issue.

More information is available on our [COVID-19 Response Team page](#).

### Relevant Insights:

- [WARN Act Claims Can Create Potential Lender Liability Exposure](#)

The financial impact caused by the COVID-19 pandemic has left many businesses with little choice but to lay off significant numbers of employees. Financial institutions that had previously extended credit to impacted businesses are often faced with a need to exercise one or more remedies as the related credit defaults put at risk their ability to collect



לשכת מסחר ישראל-אמריקה

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payments and protect collateral securing the related obligations.

- [Department of Justice Employs Potent Weapon in Fight Against Fraud Related to COVID-19](#)

The U.S. Department of Justice (DOJ) has taken an aggressive stance against those seeking to exploit the COVID-19 crisis through fraudulent and otherwise illegal schemes, and is emphasizing several tools currently available to federal prosecutors to deal decisively with the alleged criminal schemes. Recent DOJ enforcement actions highlight the government's efforts to use this robust prosecutorial tool to combat coronavirus-related fraud. In addition to making sure that the applications for and/or certifications regarding use of COVID-19 relief funds are accurate and appropriate, special attention should be paid to making sure that the use of "means of identification" is scrupulously accurate.

- [Cyberspace Solarium Commission Report Highlights Tribal Cybersecurity Needs, Updates for COVID-19](#)

The Cyberspace Solarium Commission (CSC) issued a report entitled, "A Warning for Tomorrow," making more than 80 recommendations to Congress for new policies to protect tribal, local, state and federal governments as well as the private sector and private citizens from cyberattacks. The CSC has updated its report with a pandemic annex (Pannex) to reflect vulnerabilities further exposed by COVID-19. The Pannex includes a request for Congress to establish a grant program to modernize digital infrastructure in the next COVID-19 relief package.

#### Upcoming Holland & Knight Webinars:

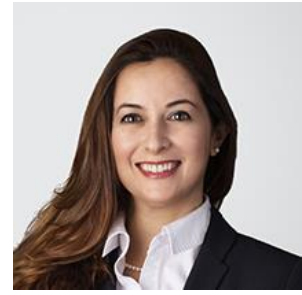
- [HR Toolkit: Focusing on HR Fundamentals to Minimize Employment Law Liability in Uncertain Times](#)

Date/Time: July 8<sup>th</sup> at 12pm ET

Holland & Knight's HR Toolkit Series highlights fundamental HR best practices that are critical to help minimize employment law liability. During these unprecedented and challenging times, a renewed focus on the basics is critical for the success of every employer's HR function.

#### About Our Israel Practice:

Holland & Knight is a U.S.-based global law firm with a strong commitment to the state of Israel. With an intimate understanding of the Israeli economic, political and social environment, members of Holland & Knight's [Israel Practice Team](#) provide a wide array of legal services to both Israeli clients operating abroad and companies and investors doing business in Israel. With more than 1,400 professionals in 28 offices, we are highly experienced in all the interdisciplinary areas necessary to guide entrepreneurs, investors, and startup or established



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companies through the opportunities and challenges that arise throughout the business or investment life cycles. Areas of legal guidance that are typically provided to our Israel Practice clients include real estate, mergers and acquisitions, private equity, international tax, cross border and customs, Internet privacy and cybersecurity, intellectual property, government lobbying, regulations and compliance, U.S. Foreign Corrupt Practices Act (FCPA), U.S. Foreign Account Tax Compliance Act (FATCA), and litigation and dispute resolution.

**DISCLAIMER:** Please note that the situation surrounding COVID-19 is evolving and that the subject matter discussed in these publications may change on a daily basis. Please contact your responsible Holland & Knight lawyer or the authors of these alerts for timely advice.

The information provided herein presents general information and should not be relied on as legal advice when analyzing and resolving a specific legal issue. If you have specific questions regarding a particular fact situation, please consult with competent legal counsel about the facts and laws that apply.

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