



Israel Practice

COVID-19 INSIGHTS UPDATE

Holland & Knight COVID-19 Insights

June 5, 2020

We trust you and your families are all well, safe and in good health. Holland & Knight in partnership with the Israel-America Chamber of Commerce keeps you updated on pertinent American-Israeli topics relating to legal considerations and federal funding opportunities in connection with the coronavirus (COVID-19).

We invite you to read the Alerts below and reach out to us to discuss your thoughts or any questions you may have on this issue.

More information is available on our [COVID-19 Response Team page](#).

Relevant Insights:

- [Before Expanding Their Operations Outdoors, Retailers Should Explore a Few Key Factors](#)

Attracting customers to dine, shop and exercise while observing social distancing guidelines and capacity restrictions will be a challenge for many retailers reopening their doors amid the COVID-19 pandemic. In an attempt to facilitate the divergent interests of operating profitably while protecting public health, retailers are considering expanding their operations



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outdoors as a safer way to reopen for business. However, there are many aspects of property ownership, development and zoning that may restrict such outdoor uses. This Holland & Knight alert provides several considerations that may assist retailers in determining whether the use of outdoor space is practical for their particular businesses.

- [Congress Makes PPP Loans More Flexible for Borrowers](#)

Congress has sent bipartisan legislation to modify the U.S. Small Business Administration (SBA) Paycheck Protection Program (PPP) to President Donald Trump for his signature. The Paycheck Protection Program Flexibility Act of 2020 (Flexibility Act), which passed the U.S. House of Representatives on May 28 by a 417-1 vote and the Senate on June 3 without objection, includes several significant updates affecting both borrowers and lenders participating in the program. This Holland & Knight alert outlines a number of the key changes that the Flexibility Act makes to the PPP, as well as a few new questions that it raises.

- [Main Street Lending Program Documentation Provides Guidance for Borrowers, Lenders](#)

The Federal Reserve Board and U.S. Department of the Treasury released documentation and instructions for borrowers and lenders in advance of the opening of the Main Street Lending Program (MSLP), which is designed to provide up to \$600 billion in loans for small and midsize businesses, including the documentation for the Main Street New Loan Facility (MSNLF), Main Street Expanded Loan Facility (MSELF) and Main Street Priority Loan Facility (MSPLF). The documentation and instructions provide guidance on a variety of subjects, to include, how the Special Purpose Vehicle (SPV) will interact with the borrowers and lenders, the requirements for the various certifications and covenants that each borrower and lender must make and how to determine if there is a conflict of interest.

Webinar:

- [Israeli Businesses with COVID-19 Solutions: How to Get Federal Funding and Sell to U.S. Government](#)

Israel Practice Partners Ron Klein, Meital Stavinsky and Michael Werner along with Senior Public Affairs Advisor Ethan Jorgensen-Earp will co-hosted this webinar with EY Israel on June 3rd. Introductory remarks were made by Senator Chris Coons (D-Del).

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- [The Coronavirus Pandemic and the Future of ESG for Companies and Investors](#)
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About Our Israel Practice:

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DISCLAIMER: Please note that the situation surrounding COVID-19 is evolving and that the subject matter discussed in these publications may change on a daily basis. Please contact your responsible Holland & Knight lawyer or the authors of these alerts for timely advice.

The information provided herein presents general information and should not be relied on as legal advice when analyzing and resolving a specific legal issue. If you have specific questions regarding a particular fact situation, please consult with competent legal counsel about the facts and laws that apply.

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