

Israel Practice

COVID-19 INSIGHTS UPDATE

Holland & Knight COVID-19 Insights

July 31, 2020

We trust you and your families are all well, safe and in good health. Holland & Knight in partnership with the Israel-America Chamber of Commerce keeps you updated on pertinent American-Israeli topics relating to legal considerations and federal funding opportunities in connection with the coronavirus (COVID-19).

We invite you to read the Alerts below and reach out to us to discuss your thoughts or any questions you may have on this issue.

More information is available on our COVID-19 Response Team page.

Relevant Insights:

 FinCEN Warns of Scams Relating to PPE and Other Medical Goods During COVID-19 Pandemic

In struggling to address the evolving COVID-19 pandemic, the United States and many other countries continue to face major shortages of Personal Protective Equipment (PPE), such as N95 masks, gowns and other vital materials including diagnostic tests, anti-body tests, pharmaceuticals and hand sanitizers. The continued shortages have launched a



lucrative global market with all-too-many examples of illegal price gouging, fraudulent and counterfeit products being seized by overwhelmed government officials, and instances of customers paying millions of dollars for large shipments of vital medical products that sadly have ended up being fake and too dangerous to use. The Financial Crimes Enforcement Network (FinCEN) has worked to advise financial institutions by alerting them to the rising number of scams relating to PPE and other medical products.

HEALS Act: Overview of Senate Republicans' Coronavirus Relief Proposal

Senate Republican leadership on July 27, 2020, unveiled the Health, Economic Assistance, Liability Protection, and Schools Act (HEALS Act), a draft plan to provide \$1 trillion in coronavirus relief funding. A package of individual bills, the proposal provides the option of passing parts of the agenda now – such as extensions of unemployment insurance or schools funding – and leaving the others for later action. The introduction of the bills was the first step toward negotiating a compromise plan with House Democrats. This Holland & Knight memo briefly summarizes key provisions within the HEALS Act.

Safeguarding Against Elder Financial Abuse in Spite of Social Distancing Rules

Private Wealth Services Attorneys Vivian Thoreen and Yunnie Youn Son co-authored an article published in the Los Angeles Business Journal describing ways to protect the elderly from financial abuse during the COVID-19 pandemic.

Oregon House Bill 4204 Puts a Hold on Lender Remedies

In response to the effects of the COVID-19 pandemic, the Oregon legislature enacted House Bill 4204, dated July 7 and effective June 30, establishing temporary restrictions on commercial and residential lenders from the exercise of certain remedies through, at the earliest, Sept. 30, 2020. While the restrictions are currently slated to expire on Sept. 30, Gov. Kate Brown has the option to further extend the "emergency period," which dates retroactively to March 8, 2020, beyond this date.

Holland & Knight Webinars:

• New COVID Webinar: When HHS Knocks at the Door

Date/Time: August 7 at 10am ET

PYA Principals Lori Foley and Michael Ramey will join Holland & Knight Partners Jeremy Sternberg and Michael Manthei to provide a complimentary one-hour webinar that offers key considerations and perspective to assist healthcare providers in navigating the inquiries on the horizon.



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 Fighting Fraud in a Pandemic III: DOJ's Emerging Priorities & Enforcement Tools

Date/Time: August 7 at 2pm ET

White Collar Defense and Investigations Partner Megan Jeschke will participate in a Federal Bar Association webinar offering updates on False Claims Act (FCA) prosecutions.

About Our Israel Practice:

Holland & Knight is a U.S.-based global law firm with a strong commitment to the state of Israel. With an intimate understanding of the Israeli economic, political and social environment, members of Holland & Knight's Israel Practice Team provide a wide array of legal services to both Israeli clients operating abroad and companies and investors doing business in Israel. With more than 1,400 professionals in 28 offices, we are highly experienced in all the interdisciplinary areas necessary to guide entrepreneurs, investors, and startup or established companies through the opportunities and challenges that arise throughout the business or investment life cycles. Areas of legal guidance that are typically provided to our Israel Practice clients include real estate, mergers and acquisitions, private equity, international tax, cross border and customs, Internet privacy and cybersecurity, intellectual property, government lobbying, regulations and compliance, U.S. Foreign Corrupt Practices Act (FCPA), U.S. Foreign Account Tax Compliance Act (FATCA), and litigation and dispute resolution.

DISCLAIMER: Please note that the situation surrounding COVID-19 is evolving and that the subject matter discussed in these publications may change on a daily basis. Please contact your responsible Holland & Knight lawyer or the authors of these alerts for timely advice.

The information provided herein presents general information and should not be relied on as legal advice when analyzing and resolving a specific legal issue. If you have specific questions regarding a particular fact situation, please consult with competent legal counsel about the facts and laws that apply.

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