



Israel Practice

# COVID-19 INSIGHTS UPDATE

## Holland & Knight COVID-19 Insights

August 28, 2020

We trust you and your families are all well, safe and in good health. Holland & Knight in partnership with the Israel-America Chamber of Commerce keeps you updated on pertinent American-Israeli topics relating to legal considerations and federal funding opportunities in connection with the coronavirus (COVID-19).

We invite you to read the Alerts below and reach out to us to discuss your thoughts or any questions you may have on this issue.

More information is available on our [COVID-19 Response Team page](#).

### Relevant Insights:

- [New PPP Interim Final Rule Addresses Loan Forgiveness Requirements](#)

A new Interim Final Rule (IFR) from the U.S. Small Business Administration (SBA) provides that certain owner-employees with less than a 5 percent ownership stake are not subject to the owner-employee compensation rule of the Paycheck Protection Program (PPP) limiting loan forgiveness for



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owner compensation. The IFR also provides that loan forgiveness may not include 1) amounts attributable to tenant, subtenant or household expenses, 2) most rent payments to a related party or 3) mortgage interest payments to a related party.

- [Open to Business in the US: What Should Israeli Companies Know?](#)

Israel Practice Co-Chair Meital Stavinsky wrote an article published in Calcalist offering guidance for Israeli companies with U.S. operations seeking to remain in compliance with U.S. laws concerning workplace safety and other coronavirus-related topics.

- [CMS Releases Interim Rule that ties COVID-19 Data Reporting to Hospital Conditions of Participation](#)

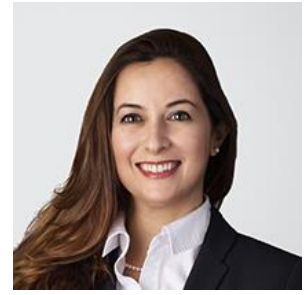
On Aug. 25, the Centers for Medicare and Medicaid Services (CMS) issued an interim final rule (IFR) as an emergency regulation under the public health emergency (PHE). Under the IFR, CMS will require all hospitals to which the requirements of 42 CFR part 482 apply — including short-term acute care hospitals, long-term care (LTC) hospitals, rehabilitation hospitals, psychiatric hospitals, cancer hospitals, children's hospitals and critical access hospitals (CAHs) — to provide the U.S. Department of Health and Human Services (HHS) with daily updates on specific data related to the coronavirus as a condition of participation (CoP) in Medicare and Medicaid.

- [D.C. Council Schedules Hearings on Proposed Comprehensive Plan Updates](#)

The Committee of the Whole for the Council of the District of Columbia will hold public hearings on Nov. 12-13, 2020, on the Comprehensive Plan Amendment Act of 2020 (Bill 23-736). The bill proposes amendments to the 24 District Elements of the Comprehensive Plan, as well as the Generalized Policy Map (GPM) and Future Land Use Map (FLUM), which collectively are intended to help guide future land use decision-making and development in the city.

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Holland & Knight is a U.S.-based global law firm with a strong commitment to the state of Israel. With an intimate understanding of the Israeli economic, political and social environment, members of Holland & Knight's [Israel Practice Team](#) provide a wide array of legal services to both Israeli clients operating abroad and companies and investors doing business in Israel. With more than 1,400 professionals in 28 offices, we are highly experienced in all the interdisciplinary areas necessary to guide entrepreneurs, investors, and startup or established companies through the opportunities and challenges that arise throughout the business or investment life cycles. Areas of legal guidance that are typically provided to our Israel Practice clients include real estate, mergers and acquisitions, private equity, international tax, cross border



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The information provided herein presents general information and should not be relied on as legal advice when analyzing and resolving a specific legal issue. If you have specific questions regarding a particular fact situation, please consult with competent legal counsel about the facts and laws that apply.

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