

Common Forms	Information Reported	Civil Penalties for Not Filing
Form 1040	Worldwide income from all sources	Failure to file; failure to pay; accuracy-related (for erroneous underreporting)
Form 114 (FBAR)	Financial interest, or signature authority over, foreign financial accounts with maximum aggregate balance > \$10,000	\$10,000 (non-willful); 50% of maximum balance (willful)
Form 8938	Interests in specified foreign financial assets in excess of certain reporting thresholds	\$10,000 per violation
Form 5471	Interests in certain foreign corporations	\$10,000 per violation
Form 8865	Interests in certain foreign partnerships	\$10,000 per violation
Form 8858	Interests in foreign disregarded entities	\$10,000 per violation
Form 3520	Transactions with foreign trusts and receipt of certain foreign gifts	Greater of \$10,000 or 35% of gross reportable amount for foreign trust transactions; up to 25% of gift value for receipt of foreign gifts
Form 3520-A	Trust activities of foreign trusts with a U.S. owner	Greater of \$10,000 or 5% of gross reportable amount