## IN THE UNITED STATES DISTRICT COURT FOR THE EASTERN DISTRICT OF TEXAS SHERMAN DIVISION

SECURITIES AND EXCHANGE	§	
COMMISSION	§	
Plaintiff,	§	
	§	
	§	
v.	§	Case 04:17-CV-00336-ALM
	§	
THURMAN P. BRYANT, III and	§	
BRYANT UNITED CAPITAL FUNDING,	§	
INC., ARTHUR F. WAMMEL, WAMMEL	§	
GROUP, LLC, CARLOS GOODSPEED	§	
a/k/a SEAN PHILLIPS a/k/a GC d/b/a TOP	§	
AGENT ENTERTAINMENT d/b/a/ MR.	§	
TOP AGENT ENTERTAINMENT,	§	
	§	
Defendants,	§	
	§	
and	§	
	§	
THURMAN P. BRYANT, JR.,	§	
, ,	§	
Relief Defendant.	§	

## ORDER APPROVING EMPLOYMENT OF POTTS LAW FIRM AS LIMITED COUNSEL TO RECEIVER EFFECTIVE AS OF JUNE 22, 2018

Before the Court is the Request for Order Approving Receiver's Employment of Potts

Law Firm as Limited Counsel to Receiver Effective as of June 22, 2018 and the supporting

declaration submitted by Maryssa J. Simpson of Potts Law Firm, LLP (collectively, the "Potts

Application"), filed by Jennifer Ecklund, the Court-appointed Receiver (the "Receiver") for

Defendants Thurman P. Bryant, III ("Bryant") and Bryant United Capital Funding, Inc.

("BUCF") (Bryant and BUCF, collectively, the "Bryant Defendants") and Defendant Arthur F.

Wammel ("Wammel"), Defendant Wammel Group, LLC (the "Wammel Group"), and

ORDER APPROVING EMPLOYMENT OF POTTS LAW FIRM AS LIMITED COUNSEL TO RECEIVER EFFECTIVE AS OF JUNE 22, 2018 - Page 1 of 3  $\,$ 

<sup>&</sup>lt;sup>1</sup> All capitalized terms not defined herein shall be given the meanings ascribed to them in the Application.

Wammel Group Holdings Partnership ("WGHP") (together Wammel, Wammel Group, and WGHP, the "Wammel Defendants") receivership estates (together, the "Receivership Estate" or the "Receivership"), in the above-captioned case (the "Case"), and pursuant to the Court's Order Appointing Receiver, entered on May 15, 2017, and Amended Order Appointing Receiver, entered July 19, 2017, in this Case, the Court finds that: (i) it has subject matter jurisdiction over the Potts Application; (ii) it has personal jurisdiction over the Defendants; (iii) Potts Law Firm ("Potts") (a) does not represent or hold any interest adverse to the Defendants or the Estate and (b) is disinterested and not otherwise disqualified from representing the Receiver; (iv) the Receiver's employment of Potts as a Retained Personnel under the terms outlined in the Potts Application is in the best interests of the Estate; (v) proper and adequate notice of the Potts Application under the circumstances has been given and no other or further notice is necessary; (vi) no objections to the Potts Application was filed with this Court; (vii) (a) the Receiver engaged Potts on June 22, 2018 for the limited purpose of handling litigation on a contingency basis against certain financial institutions (the "Litigation"), and (b) the employment of Potts should be effective as of that date; and (viii) the Receiver has shown good, sufficient, and sound business purpose and justification for the relief requested in the Application, and, after due deliberation thereon, good and sufficient cause exists for granting the relief requested therein; accordingly,

## IT IS HEREBY ORDERED, ADJUDGED, AND DECREED THAT:

- 1. The Potts Application is **GRANTED**.
- 2. In accordance with the Receivership Order, the Receiver is authorized to employ and retain Potts as counsel in accordance with the compensation terms in the Potts Application and supporting Maryssa J. Simpson Declaration, effective as of June 22, 2018.

3. Potts is authorized to provide professional services to the Receiver in the ancillary

case against financial institutions and to assist the Receiver to handle limited issues related to the

Estate, as permitted in the Receivership Order, including without limitation, any issues ancillary

and related thereto.

4. Potts shall file applications for the approval of contingent compensation of its fees

and expenses at the conclusion of the Litigation in compliance with the Potts Application,

Court's Order, the local rules of this Court, and such other procedures that may be fixed by order

of this Court.

IT IS SO ORDERED.

SIGNED this 12th day of July, 2018.

AMOS L. MAZZANT

UNITED STATES DISTRICT JUDGE