

JUNE 8, 2009 STATEMENT TO INVESTORS

The Receiver has recently received a number of emails and phone calls inquiring about the efforts being made to recover assets for the Receivership Estate. The Receiver has seized cash and assets and continues all necessary efforts to do so, including constantly reviewing information related to potential assets that may belong to the Estate. While these efforts are ongoing, however, it is not always possible or prudent for the Receiver to report on each asset that he has investigated. The Receiver has been made aware of certain misinformation regarding potential assets circulating among investors and other interested persons. Please understand that the Receiver is taking all possible steps to identify and recover assets based on credible leads and information. Please also know that the Receiver makes every effort to provide as much transparency into his work as is appropriate given the ongoing governmental investigation into the activities of the Defendants and Relief Defendants. In order to properly execute his Court-appointed responsibilities, however, the Receiver cannot immediately disclose all of his actions or strategy to the public. The Receivership Web site (located at http://www.tklaw.com/millennium_bank_receivership.cfm) will continue to be updated with new information related to the Receivership Estate as soon as it is proper to release that information.

The Receiver continues to encourage those with credible information about potential assets to submit that information. Any communications to the Receiver should be directed to his email address: millenniumbankreceivership@tklaw.com or his mailing address:

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