

RECEIVER'S STATEMENT ABOUT LOCATION AND ARREST OF WILLIAM WISE

Many people have asked why the Receiver has not arrested William Wise, the chief architect and operator of the Ponzi scheme described in the SEC's complaint.

The Receiver is private citizen and a civil attorney, as are those who represent him. As such, they have no legal authority to arrest Mr. Wise.

For information about the status of criminal investigations and charges pertaining to Mr. Wise, please contact the Federal Bureau of Investigation and/or the Department of Justice.