

## **RECEIVER'S STATEMENT REGARDING WRAL NEWS REPORTS**

On Monday, June 8 and Wednesday, June 10, 2009, local Raleigh, North Carolina news station WRAL reported on matters pertaining to William Wise and his residence in Raleigh. The first report showed filmed footage of a man moving boxes at the Wise residence and may have implied to viewers that items were being moved out of the home. This issue was directly addressed by the Receiver's counsel with report Kelcey Carlson, and it was confirmed that the man was moving boxes *into* the home, not out of it. Additionally, these reports caused some investors to inquire whether the Receiver had previously visited the Wise residence. In fact, the Receiver immediately seized and secured the Wise residence and the personal property within it upon the filing of the SEC's complaint. The June 2009 visit to the Wise residence that was discussed in the June 10, 2009 WRAL report was *not* the Receiver's first or last visit to the house. The purpose of the visit was to continue discharging the Receiver's court-appointed duties including preparing for liquidation of real and personal property assets belonging to the Defendants and Relief Defendants.